The Business Office at Ferris State University sets up a billing account for each enrolled student. Your billing account will include any charges that are payable to FSU, such as tuition, fees, software, etc.

Financial aid disburses, or pays, directly to your billing account on or around the 14th day of each semester or within a few days of the completion of all of your outstanding requirements.

Since summer semester is separated into 2 segments, your financial aid may apply at different times throughout the summer.

If your financial aid is not enough to cover all of your charges, you will be billed for the difference.

If you have excess financial aid then you will receive a refund for the difference.

If you have set up a direct deposit account through MyFSU, then excess aid will be refunded directly into your bank account on specific refund dates each semester. If you do not set up a direct deposit account, then your refund check will be mailed to your permanent address on specific refund dates each semester. The Business Office will not mail refund checks to local addresses or allow you to pick up your refund check under any circumstance.

**Financial Aid Refund Dates – Summer 2012**

Students, who have completed all requirements and have excess financial aid, should receive refunds around the following dates:

- **$400 Book Advance:** May 11, 2012 (must have excess aid and direct deposit information entered by May 7th)
- **Direct Deposit:** May 29, 2012
- **Checks mailed:** June 4, 2012

***Assumes that you will be enrolled in at least 3 credits for the Summer 1 term.***